



February 1, 2023

Representative Alice Emmons,
Chair, House Corrections & Institutions Committee
Senator Russ Ingalls
Chair, Senate Institutions Committee
Vermont State House
Montpelier, Vermont 05602

Dear Representative Emmons and Senator Ingalls,

Below is VHCB's anticipated disbursement and schedule information on FY2020 and FY2021 bonds as of December 31, 2022. We are providing this to satisfy the 32 V.S.A. §701a(d) requirement for a report to the Institution Committees on the current fund balances of authorized projects with unexpended funds from sessions two or more years prior to the current session. They have all been obligated and are awaiting disbursement as projects proceed.

For FY2020 Bonds:
Commitments: \$4,543,170
Disbursements: \$4,524,948.74
Balance to Disburse: \$18,221.26

For FY2021 Bonds:
Commitments: \$6,595,792
Disbursements: \$5,281,249.97
Balance to Disburse: \$914,542.03

Please let us know if you have any questions or need additional information. We appreciate the opportunity to appear before your committees to present results from the state's capital investments through VHCB in recent years and the FY24-25 Capital Bill Adjustment.

Sincerely,

Pollaidh Major

Director of Policy and Special Projects
Vermont Housing and Conservation Board

cc: Rebecca Wasserman, Legislative Council
Dan Dickerson, Joint Fiscal Office



58 East State Street, Montpelier, Vermont 05602 TEL: 802-828-3250 WEB: www.vhcb.org

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